



Credit Application

Return Application via FAX (757) 855-2029 or email credit@paramountsleep.com

DEALER INFORMATION	REQUESTED CREDIT AMOUNT \$	<input type="checkbox"/> Cash Before Delivery				
Legal Name: _____						
Trade Name(s): _____						
Former Legal or Trade Name(s), if any: _____						
Type of Organization: <input type="checkbox"/> C Corp <input type="checkbox"/> S Corp <input type="checkbox"/> Gen. Part. <input type="checkbox"/> Ltd. Part. <input type="checkbox"/> Proprietorship <input type="checkbox"/> LLC <input type="checkbox"/> Other: _____						
County and State Organized: _____		Year Organized: _____				
Tax ID # or FEIN: _____		If sole proprietorship, SS#: _____ Date of Birth: _____				
Billing Address: _____						
Ship To Address: _____						
Telephone #: _____		Fax #: _____ Email: _____				
Delivery Days: _____		Delivery Hours: _____				
Requested Brand: _____		Major Brands Carried: _____				
Est. Brand Annual Sales: _____		Initial Order Amount: _____				
Are you a current or former Paramount Sleep customer? <input type="checkbox"/> Yes <input type="checkbox"/> No		Brand & Account #: _____				
Sales Rep: _____		Sales Rep Phone #: _____				
Type of Store: <input type="checkbox"/> Gallery <input type="checkbox"/> Designer <input type="checkbox"/> Branded Store <input type="checkbox"/> Sq. Ft. _____						
<input type="checkbox"/> Contract <input type="checkbox"/> Full-Line <input type="checkbox"/> Authorized Dealer <input type="checkbox"/> Other _____						
Are there any suits, liens or judgments over \$50,000 filed against Applicant, and/or has Applicant or Owner(s) ever filed for bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No if yes <i>attach explanation</i>						
RELATED PARTIES or ADDITIONAL LOCATIONS (include additional sheet if necessary)						
<u>Name</u>	<u>Street</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Type of Location</u> <i>(Store, Ship to, Warehouse)</i>	<u>Own/Rent</u>
OWNERSHIP (include additional sheet if necessary)						
<u>Name</u>	<u>Position</u>	<u>Years w/ Business</u>	<u>Years Industry Experience</u>	<u>Email Address</u>	<u>Phone #</u>	<u>% of Ownership</u>
KEY PEOPLE (include additional sheet if necessary)						
<u>Name</u>	<u>Position</u>	<u>Years w/ Business</u>	<u>Years Industry Experience</u>	<u>Email Address</u>	<u>Phone #</u>	<u>% of Ownership</u>
	A/P Manager					
	General Manager					
	Finance Contact					
	Claims Contact					
	Buyer(s)					
BANKING & CREDITOR REFERENCE INFORMATION (include additional sheet if necessary)						
<u>Name</u>	<u>City</u>	<u>State</u>	<u>Account #</u>	<u>Contact Person</u>	<u>Phone #</u>	<u>Fax #</u>
TRADE REFERENCES (include additional sheet if necessary)						
<u>Name</u>	<u>City</u>	<u>State</u>	<u>Account #</u>	<u>Contact Person</u>	<u>Phone #</u>	<u>Fax #</u>
ADDITIONAL INFORMATION (check if included)						
<input type="checkbox"/> Year-End Financial Statements (2 years) or Federal Tax Returns (2 years)						
<input type="checkbox"/> Resale Certificate						
<input type="checkbox"/> Distribution Agreement						
<input type="checkbox"/> Additional Delivery Addresses (include additional sheet)						



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Agreement and Disclosures:

- As an inducement for Paramount Industrial Companies, Inc. ("PICI") to accept orders from or otherwise extend or make available credit to Applicant, the undersigned Applicant hereby agrees to comply with the following terms of sales, should PICI elect to extend such credit:
- Pricing and payment terms are determined at the time an offer is presented to Applicant. The term "product" or "the product" includes but not limited to inventory, floor samples, and accessories.
- If PICI does not receive payment in accordance with the payment terms or based upon credit considerations deemed relevant to PICI, then PICI may refuse to deliver the product covered by this Agreement, refuse additional orders, modify payment terms, place the Applicant on Cash before Deliver (C.B.D.), modify Applicants cost of goods, limit or terminate the extension of credit and will be entitled to any other remedies available at law or equity.
- Standard credit terms are Net 30 days. All payments shall be made in full, in US Dollars, in good funds, either by check or electronic funds transfer (either by wire or automated clearinghouse), and in accordance with the payment terms. PICI may assess a service charge calculated at the rate of 1.5% per month on any amount not paid by Applicant to PICI when due under the terms of this Agreement from the first day of delinquency. Failure or delay by PICI to bill Applicant for any such service charge will not waive PICI's right to receive the same. In the event of default in payments on invoices, PICI shall have the right to declare all invoices immediately due and payable. Applicant shall pay all out-of-pocket expenses, including attorney's fees and disbursements, incurred by PICI to collect any amounts due under this Agreement or to otherwise enforce any of the terms of this Agreement.
- All information provided in this Application or otherwise submitted is true and accurate and is being (or will be) furnished for the purpose of obtaining/retaining credit from PICI. Applicant shall provide PICI with financial statements and such further information as may reasonably be requested from time to time. Permission is granted for PICI and its agents to make such inquiries from sources deemed acceptable regarding the Applicant's creditworthiness, including but not limited to, those references identified in this application.

Legal Name of Business (as appears on front of application): _____

Authorized by (Please Print): _____ Title: _____

Signature: _____ Date: _____

Principal's Name (Please Print): _____

Signature: _____ Date: _____

Principal's Name (Please Print): _____

Signature: _____ Date: _____

Principal's Name (Please Print): _____

Signature: _____ Date: _____



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AUTHORIZATION FOR RELEASE OF CREDIT INFORMATION

The undersigned hereby authorizes

Financial Institution (Name of Bank)

to release financial information requested on the attached Request for Bank Credit Reference to Jackie Corleto, Credit Manager of Paramount Industrial Companies, Inc., dba/Paramount in Norfolk, Virginia.

Account Number

Signature

Printed Name

Business Name

Date